

Duke University Board of Trustees

Statement on Climate Change and Investment

Approved May 8, 2020

In keeping with the “Guideline on Investment Responsibility,” Duke University is committed to responsible investing, considering issues of integrity, quality, environmental impact, ethics, and governance, and invests its financial assets in ways that are both financially prudent and in keeping with these institutional values.

Accordingly, and aware of the grave challenges posed by climate change and the positive impact of investments in alternative sources of energy, the Duke University Board of Trustees has communicated to DUMAC and its Directors that, in managing the investment of university funds, DUMAC should take into account Duke’s commitment to an environmentally sustainable future. To this end, the Executive Committee of the Board of Trustees will receive periodic reports from DUMAC to monitor the exercise of sound environmental stewardship.